

Marshall Monteagle PLC

(Incorporated in Jersey)

(Registration number: 102785)

(External registration number: 2010/024031/10)

JSE Code: MMP ISIN: JE00B5N88T08

("Marshall Monteagle" or "the Company")

BOARD CHANGES

The Marshall Monteagle board of directors ("the Board") wishes to announce the following Board changes in accordance with section 3.59 of the JSE Limited Listings Requirements:

Resignation of Ben Newman

Ben Newman, a non-executive director, has stepped down from his role as director and committee member with effect from 6th September 2024. Ben has been a director of the Company since August 2013 as well as a member of the Audit Committee and Chair of the Remuneration Committee during his tenure.

The Board would like to express its thanks to Ben for his hard work and support over the years and wishes him all the best for his future endeavours.

Appointment of Non-Executive Director

The Board is also pleased to announce that Mark Stewart has been appointed as a non-executive director with effect from 6th September 2024.

Mark is a Chartered Accountant and Auditor with over 30 years of experience who was, until recently, the Chief Executive Officer of BDO South Africa. Mark has worked with a wide range of companies (both listed and unlisted) including family-owned businesses, private equity firms and retirement funds.

Mark has extensive experience of working with companies listed on the JSE Limited, and the Board looks forward to benefiting from this extensive knowledge and experience.

Committee Appointments

Shareholders are advised that Dean Douglas, while remaining a member of the Audit Committee, has stepped down as the Chair of the Audit Committee with immediate effect and the Board wishes to thank him for his stewardship over the years. The Board has approved the appointment of Mark Stewart, due to his extensive audit experience, as a member and Chair of the Audit Committee going forward.

The members of the Audit Committee are Mark Stewart (Chair), Dean Douglas, Jonty Jankovich-Besan and Rory Kerr.

Shareholders are further advised that Jonty Jankovich Besan has been appointed as the new Chair of the Remuneration Committee, following Ben Newman's resignation, and that Mark Stewart had been appointed as a member of the Remuneration Committee with immediate effect.

The members of the Remuneration Committee are Jonty Jankovich-Besan (Chair), Dean Douglas, Mark Stewart and Rory Kerr

By order of the Board:

9th September 2024

JSE Sponsor to Marshall Monteagle



Questco Corporate Advisory (Pty) Ltd