Marshall Monteagle PLC (Incorporated in Jersey) (Registration number: 102785) (External registration number: 2010/024031/10)

JSE Code: MMP ISIN: JE00B5N88T08

("the Company")



## TRADING STATEMENT FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2022

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on next will differ by at least 20% from those of the previous corresponding period.

Shareholders are reminded that following the change of its financial year end from September to March during 2021, the Company is reporting on the 18 month financial period ended 31 March 2022 (the "Reporting Period"). Shareholders are advised that the Company expects the following results for the Reporting Period compared to the 12 months ended 30 September 2020 (the "Previous Comparable Period"):

- Earnings per share of US\$13.60 cents for the Reporting Period, compared to earnings per share of US\$1.00 cent for the Previous Comparable Period; and
- Headline earnings per share of US\$8.40 cents for the Reporting Period, compared to a headline loss per share of US\$ (2.50) cents for the Previous Comparable Period.

The reason for the expected increases are improvements in all areas of the business combined with an increase in the length of the trading period from 12 to 18 months. The trading businesses have expended to supply new products to new customers, there has been a substantial increase in the value of investment properties, and volatility in investment markets have enabled the Group to earn higher profits from the investment portfolio.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

The Company's provisional reviewed results for the year ended 31 March 2022 are expected to be published on or about 24 June 2022.

17 June 2022 London

**JSE Sponsor to the Company** 



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