Marshall Monteagle PLC (Incorporated in Jersey) (Registration No. 102785)

(External Registration No: 2010/024031/10) JSE code: MMP ISIN: JE00B5N88T08

("Marshall" or "the Company")

Cautionary announcement

Marshall shareholders ("**Shareholders**") are advised that the Company has entered into discussions which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

United Kingdom 18 september 2019

Sponsor

Sasfin Capital (a member of the Sasfin group)